



Privacy Policy

Investor Update Privacy Policy

LAST UPDATED: February 28, 2006

We care about your privacy. We will not sell any information you provide us including names or email address's to any third party advertisers without your permission. Please read our privacy policy below for further details.

Investor Update respects the privacy of visitors to our site and users of our services. This Privacy Policy governs the use and collection of information from you by Investor Update ("we" or "us") through your use of this site. This Privacy Policy does not apply to any information you may provide to us through other means; for example, at a live event, via mail, or via telephone. Please read this Privacy Policy carefully so that you understand our online privacy practices. By visiting this site, you agree that your visit, and any dispute over our online privacy practices, is governed by this Privacy Policy and our Visitor Agreement.

Questions regarding privacy issues should be directed to our General Manager:

Simon Trevaskis
General Manager Internet Operations
Investor Update
Email: privacy@investorupdate.com.au

Types of Information we Collect

The information we gather falls into three categories:

- (1) Information (for example, your name and address) that you voluntarily supply when you register or initiate transactions.
- (2) Your clients/customers information you supply for us to devise and execute direct marketing tactics on behalf of yourself.
- (3) Information gathered on usage patterns and preferences as visitors navigate through our sites, use our services such as Investor Update & Research Update, or read our email newsletters. In some cases, it's an agent or affiliate of ours that collects the information on our behalf. Third party providers featured on or linked to by our site, such as vendors of products and services offered through our site, may be gathering the same kinds of information.

Registration Information

To make use of certain features on our site (such as to receive email newsletters, or purchase our consulting services) visitors need to register and to provide certain information as part of the registration process. We may also ask for information from those who buy products or services or conduct other transactions on our site. (We may ask, for example, for your name, email address, size, sex, age, zip code or credit card number, and we might request information on your interest in certain financial products, likes, the financial strategies, and the like.) The information you supply will help us to offer you more personalized features, to tailor our site to your interests and make them more useful to you, and to process e-commerce transactions, if we decide to do so in the future.

The more you tell us about yourself, the more value we can offer you. Supplying such information is entirely voluntary. But if you don't supply the information we need, we may be unable to provide you with services we make available to other visitors to our site. And we can't send you email



alerting you to a new service we're offering, or breaking news that may interest you if you don't tell us what you're interested in and give us your email address. Please see the "Investor Update" & "Research Update" section below to learn more about the services on our site.

Contests and Other Promotions

From time to time, we may offer contests, sweepstakes or other promotions on our site. If you enter one of these promotions, you'll have to provide information about yourself (such as your name, address, telephone number and email address) so that we can contact you if you win. We may share this information with any wholly or majority-owned subsidiary of Investor Update, and any co-sponsor of the promotion (we will identify any co-sponsor in the official rules for the promotion). If you don't want us to collect the information requested in the registration form or to provide it to any wholly or majority-owned subsidiary of Investor Update or contest co-sponsors, please do not enter the contest.

Email Newsletters

We may also offer you or your clients' the opportunity to subscribe to email newsletters via the Investor Update™ signature solution and Research Update™. If you have opted to receive a particular newsletter, you may always unsubscribe later if you decide not to receive further mailings of the newsletter from us. See "Opting Out" below.

Cookies

To help make our sites more responsive to the needs of our visitors, we use a standard feature of browser software, called a "cookie," to assign each visitor a unique, random number, a sort of user ID, if you will, that resides on your computer. The cookie doesn't actually identify the visitor, just the computer that a visitor uses to access our site. Unless you voluntarily identify yourself (through registration, for example), we won't know who you are, even if we assign a cookie to your computer. The only personal information a cookie can contain is information you supply. A cookie can't read unrelated data off your hard drive. Our advertisers and the third parties that provide products or services through our site may also assign their own cookies to your browser, a process that we don't control.

We use cookies to help us tailor our site to your needs, to deliver a better, more personalized service. For example, we use cookies to avoid showing you the same ad, repeatedly, during a single visit. In addition, we may use cookies to track the pages on our site visited by our users. We can build a better site if we know which pages our users are visiting and how often. Of course, you can set your browser not to accept cookies, but if you do, you may not be able to take advantage of the personalized features enjoyed by other visitors to our site.

Other Methods of Collecting Information

Our web pages may contain electronic images (called "single-pixel GIFs" or "web beacons") that allow us and our vendors to count users who have visited particular pages or to access certain cookies. We may use these tools and other technologies to recognize which pages users visit, and which links they click on. These features may also be included in our email newsletters so that we can learn which messages have been opened and acted upon. We may also be able to verify your online purchases from us or from third party sites that have agreed to share such information with us.

Browser Level Information and IP Addresses

Our web servers automatically collect limited information about your computer configuration when you visit our site, including the type of browser software you use, the operating system you're running, the resolution of your computer monitor, the website that referred you, and your IP address. (Your IP address is a numerical address that is used by computers connected to the Internet to identify your computer so that data (such as the web pages you want to view) can be



transmitted to you. We also use IP address information for systems administration and trouble shooting purposes. Your IP address does not tell us who you are.) We use this information to deliver our web pages to you upon request, to tailor our site to the interests of our users, and to measure traffic within our site.

Vendors and Service Providers

To make our sites more valuable to our visitors, we may offer some features in conjunction with other providers ("Provider Partners"). Our chat, support, email newsletters, email services and other, may be made available through cooperative arrangements with providers that specialize in operating such services. In some instances, our Provider Partners will have the same access to your information as we do. Their use of the information will be subject to the terms of their respective privacy policies, which you can find on their websites, in addition to the enforcement of our privacy policy.

Our Affiliates

We may share the information that we collect from you with any wholly or majority-owned subsidiary of Investor Update so that we and they can provide you with products and services provided by these entities that we believe may be of interest to you.

Statistical Information

Much of the information we collect is in the form of aggregated statistics, such as the traffic that visits various pages within our sites, and the habits and preferences of our audience. Such aggregated information does not include any information that would identify you personally. We may use such aggregated information and disclose it to third parties as we see fit.

Sites to Which We Link

Of course, our site includes links to plenty of other websites, and provide access to products and services offered by third parties, whose privacy policies we don't control. When you access another site or purchase products or services or conduct other transactions through our sites, use of any information you provide is governed by the privacy policy of the operator of the site you're visiting or the provider of such products or services.

Other Disclosures

We may occasionally release information about our visitors when release is appropriate to comply with law, to enforce our Visitor Agreement, or to protect the rights, property or safety of visitors to our sites, the public, our customers, or our company and its employees, agents, partners and affiliates. As our business grows, we may buy or sell various assets. In the unlikely event that our company, or the bulk of our assets relating to this site, is acquired by another company, information on our visitors would be among the transferred assets.

Opting Out

If you register with us, you will have the opportunity to review, update, or delete the information you have provided us at any time (except, of course, any information that we do not store). If you remove your registration information completely, you may not be able to continue using certain services that require registration (such as Investor Update & Research Update). You agree that we may use your information to contact you for customer service, to inform you of important changes or additions to our site or the services offered over our site and to send you administrative notices or any communications relevant to your use of our site. If you do not wish to receive these notices, please email us at privacy@investorupdate.com.au.

If you have subscribed to one of our email newsletters, you will always have the opportunity to unsubscribe from future mailings (for example, by clicking on an unsubscribe link in an email newsletter or by going back to our site).



If you have submitted your information on a page provided in conjunction with one of our Provider Partners, the information you submit may be jointly maintained by us and the Provider Partner. If you decide to opt out on our site, you may also need to contact the Provider Partner separately to request the Provider Partner to remove your information from its database.

Storage of Information

All information gathered on our site is stored within a database operated by us or by a contractor on our behalf. Sensitive information, such as your password is encrypted for storage. For e-commerce transactions, in certain instances we may transmit your billing information using encryption. Encryption scrambles your credit card number and personal information. However, as effective as encryption technology is, no security system is impenetrable. We cannot guarantee the security of our database, nor can we guarantee that information you supply won't be intercepted while being transmitted to us over the Internet.

Changes to the Privacy Policy

A final note: The Web is an evolving medium. If we need to change our privacy policy at some point in the future, we'll post the changes before they take effect.

Legal Notices

Intended Use

The information contained in this website, Investor Update™ and Research Update™ service offerings or other communication is intended for the use of Australian and New Zealand residents only.

Copyright

The material contained in this website, Investor Update™ and Research Update™ or other communication is copyright of Investor Update Pty Ltd. All rights reserved. Except as permitted by the Copyright Act 1968, you may not reproduce, transmit, disseminate, sell or publish this information without the written consent of Investor Update, provided that you are entitled to use the information for your internal purposes.

Trademarks

Use of all trademarks on the site including Investor Update™, Research Update™ and Client Protect™ is prohibited unless prior consent in writing is sort. Application can be forwarded to ip@investorupdate.com.au.

Linked Websites

Investor Update websites may contain links to other sites not associated with Investor Update. Such links do not constitute endorsements of any information, products, or services available from or promoted by such sites, and no information offered by external sites has been endorsed or approved by Investor Update.

General Advice Warning

Investor Update Pty Ltd 2006. All rights reserved. To the extent that any Investor Update data, ratings or commentary constitutes general advice, this advice has been prepared by Investor Update Pty Ltd on behalf of its clients and their licensees. It does not take account of your objectives, financial situation or needs. Before acting on any advice, you should consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. We recommend you obtain financial, legal and taxation advice before making any financial



Investor Update™

investment decision. All potential investors should obtain a Product Disclosure Statement relating to the product and consider the Statement before making any decision about whether to acquire the product. Please refer to your advisers Financial Services Guide (FSG) for more information.